

Message Text

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ACTION EB-03

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C O N F I D E N T I A L MEXICO 5575

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LIMDIS

EO 11652: GDS

TAGS: OVIP ENRG MX

SUBJECT: PROPOSED TRAVEL BY FEA ADMINISTRATOR

REF STATE 92859, MEXICO 4963

1. HAVING JUST HEARD AT FIRST HAND ECHEVERRIA'S ALMOST PARANOIAC SUSPICIONS THAT U.S. PRESS REPORTS COMMENTING ON WEAKNESS OF MEXICAN PESO CONSTITUTE A CAREFULLY-ORCHESTRATED U.S. GOVERNMENT PLOT AGAINST MEXICO IN ORDER TO BRING IT TO ITS KNEES, I STRONGLY RECOMMEND THAT THE PROPOSED VISIT BY FEA ADMINISTRATOR ZARB SHOULD BE POSTPONED, CERTAINLY UNTIL CURRENT UNREST REGARDING CURRENCY HAS SUBSIDED AND PREFERABLY UNTIL AFTER NEW MEXICAN ADMINISTRATION HAS BEEN INSTALLED.

2. A ZARB VISIT AT THIS TIME COULD TOO EASILY BE LINKED TO ECHEVERRIA THEORY THAT WE ARE PUTTING PRESSURE ON THE PESO TO SUGGEST WE ARE DOING SO IN ORDER TO OBTAIN ADVANTAGEOUS ATMENT ON PETROLEUM PURCHASES.

3. I NOTE THAT TODAY'S PRESS QUOTES SECRETARY OF NATIONAL PATRIMONY FRANCISCO XAVIER ALEJO AS SAYING "WE HAVE THE CERTAINTY THAT ALL OF THE CAMPAIGNS THAT HAE BEEN CARRIED OUT RECENTLY IN THE INTERNATIONAL PRESS AGAINST OUR COUNTRY, CONSTITUTE AN INTERNATIONAL CON-

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SPRIACY AGAINST THE MEXICAN ECONOMY," CARRIED OUT BY

"DIVERSE INTERESTS THAT OBVIOUSLY WANT TO SEE MEXICO ON ITS KNEES." IN THE SAME ARTICLE THE DIRECTOR GENERAL OF PEMEX, DOVALI JAIME, WAS QUOTED AS SAYING THAT MEXICAN PETROLEUM WAS "THE BEST GUARANTEES OUR ECONOMIC STABILITY" AND THEN WENT ON TO SAY THAT THE MOMENT IT BECOMES A MATTER OF URGENCY PETROLEUM PRODUCTION COULD BE INTENSIFIED.

4. PLEASE ASSURE ADMINISTRATOR ZARB THAT HIS VISIT AT A MORE OPPORTUNE TIME WOULD BE WELCOMED BY ME PERSONALLY AS WELL AS BY MY STAFF AND COULD BE MUTUALLY USEFUL TO BOTH SIDES.
JOVA

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